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INTERNATIONAL

1) Sri Lanka declares food emergency as forex crisis

Sri Lanka has declared a state of emergency as the food crisis worsened after private banks ran out of foreign exchange to finance imports. With the country suffering a hard-hitting economic crisis, President Gotabaya Rajapaksa said he ordered emergency regulations to counter the hoarding of sugar, rice and other essential foods.

NATIONAL

1) Exercise ZAPAD 2021

Indian Army will participate in Exercise ZAPAD 2021, a Multi Nation exercise being held at Nizhniy in Russia from 3-16 September. ZAPAD 2021 is one of the theatre level exercises of the Russian Armed Forces and will focus primarily on operations against terrorists.

2) 'Y Break' Yoga protocol mobile application

The Union AYUSH Minister, Sarbananda Sonowal has launched 'Y Break' Yoga protocol mobile application in New Delhi. The app has been developed by Morarji Desai National Institute of Yoga. The app was launched as a part of the week-long activities and campaigns organised by the Ministry of Ayush.

STATE NEWS

1) Orang National Park

The Assam cabinet has decided to remove the name of former Prime Minister Rajiv Gandhi from the Orang National Park. Since the name Orang is associated with the sentiments of the Adivasi and tea-tribe community, the cabinet has decided to rename the Rajiv Gandhi Orang National Park as Orang National Park.

2) 'Saath' Programme

Jammu and Kashmir Lieutenant Governor, Manoj Sinha, launched the Rural Enterprises Acceleration Programme called 'Saath' for Self Help Group (SHG) women. This initiative was launched with the aim of transforming the lives of rural women associated with SHGs.

BUSINESS AND ECONOMY

1) India's economic growth soars to 20.1% in first quarter on low base

India's economy grew by 20.1% during the April-June quarter of this financial year, as against a 24.4% contraction seen during the same period last year. The massive growth seen in the first quarter has made India the fastest-growing major economy across the globe. In the previous quarter, India's economy had grown by 1.6%.



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2) GST collections in August at over Rs 1.12 lakh crore

Sumit Arora GST revenue remained above Rs 1 trillion marks for the second straight month in August at over Rs 1.12 trillion, 30 per cent higher than the collection in the year-ago period. The mop-up in August is, however, lower than Rs 1.16 trillion collected in July 2021.

3) Axis Bank has partnered with BharatPe

Axis Bank has partnered with BharatPe for the point of sale (PoS) business of BharatPe named BharatSwipe. Under the partnership, Axis Bank will be the acquiring bank for BharatSwipe and will provide acceptance of credit and debit cards for merchants associated with BharatPe. The partnership will help BharatPe to expand its merchant acquiring business in India.

4) Morgan Stanley retains India GDP growth estimate at 10.5% for FY22

America based Investment Bank, Morgan Stanley has maintained the GDP growth forecast of India at 10.5 per cent for the financial year 2021-22 (FY-2022). GDP growth is expected to move into positive territory on a two-year CAGR basis from QE September. GDP grew 20.1 per cent year-on-year in the quarter ending June.

SCIENCE AND TECHNOLOGY

1) “Ubreathe Life”

Indian Institutes of Technology (IIT), Ropar and Kanpur and Faculty of Management Studies of Delhi University have jointly launched a living-plant based air purifier named “Ubreathe Life”. This air purifier will boost the air purification process in indoor spaces, such as hospitals, schools, offices and Homes.

2) “Super Follows”

Twitter launched a long-promised “Super Follows” feature. The ‘Super follow’ feature allows creators to sell subscriptions in order to access the special content. It will also help people to create an extra level of conversation on Twitter in order to interact authentically with their most engaged followers along with earning money.

AWARDS AND RECOGNITIONS

1) Ramon Magsaysay Award 2021

Ramon Magsaysay Award 2021 awardees have been announced. The awardees are Dr Firdousi Qadri of Bangladesh and Muhammad Amjad Saqib of Pakistan, as well as Philippine fisheries and community environmentalist Roberto Ballon, American citizen Steven Munsu, who works for humanitarian work and help refugees, and Indonesian WatchDoc for investigative journalism.



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OBITUARY

1) Syed Ali Shah Geelani

Veteran Kashmiri separatist leader and former chief of the All Parties Hurriyat Conference, Syed Ali Shah Geelani passed away. He was 91 years old. Gilani received his early education at Sopore and finished his studies at the Oriental College, Lahore Pakistan.

2) Sidharth Shukla

Bigg Boss 13 winner actor Sidharth Shukla has passed away. He has been a part of films like Humpty Sharma Ke Dulhania. The actor's last screen outing was Ekta Kapoor's popular show 'Broken But Beautiful 3' in which he played the role of Agastya.

APPOINTMENTS AND RESIGNATIONS

1) JB Mohapatra

IRS officer JB Mohapatra was appointed as the chairman of the Central Board of Direct Taxes. His appointment was approved today by the Appointments Committee of the Cabinet (ACC). He has already served as the acting chairman of the CBDT.

IMPORTANT DAYS

1) World Coconut Day

World Coconut Day is observed on September 02 every year since 2009. It is observed for promoting this tropical fruit and bringing awareness regarding its health benefits. The theme of World Coconut Day 2021 is 'Building a Safe Inclusive Resilient and Sustainable Coconut Community Amid COVID-19 Pandemic & Beyond'.

